

Sociedad Quimica y minera de Chile

35.43 Usd
+0.82%

ISIN: US8336351056
Ticker: SQM

Sector: Chemicals
Stock exchange: NYSE
Market capitalization: 4.4 Billion

Key Metrics:

Performance YTD: 32.75%
Estimated 2020 P/E: 44.38

Earning per share: 1.05
Price to book: 4.7

Net Debt: 898 M
Return on Equity: 0.11

Fundamental analysis summary

Sociedad Quimica y Minera de Chile SA engages in the production & distribution of fertilizers, potassium nitrate, iodine, and lithium chemicals. The company has an EV/EBITDA of 12.3 which is quite below the industry average. SQM is profitable, distributes dividend but struggles to clear a strong growth. Its profit margin has been declining since 2017. The Q2 2020 net income plunged by 27.6% YoY. If an investor wants to make a play on the EV uptrend, one has to keep in mind that batteries only account for 15% of profits for SQM.

Technical analysis summary

As its peers, SQM has been on a uptrend since the COVID-19 crash It has followed the same enthusiam surrounding the EV and the global growing demand for a more sustainable lifestyle. SQM has overtaken its previous ATH at USD 35.-. There was also an upward moving average cross (7 & 25) a few days ago. Volume is present and RSI level is reasonable. SQM's market capitalization is 4.16B.

Chart - Year To Date

