

Jumia Technologies AG

36.79 USD
+3.63%

ISIN: US48138M1053
Ticker: JMIA

Sector: Technology Services
Stock exchange: NYSE
Market capitalization: 2.7 billion

Key Metrics:

Performance YTD: 442%
Estimated 2020 P/E: -

Earning per share: -3.6
Price to book: 12.7

Net Debt: -163 million
Return on Equity: -1.1

Fundamental analysis summary

Jumia Technologies AG engages in the provision of logistic and retail services. It operates through the e-Commerce platform segment with in-house logistic services and on an in-house payment service. It offers vertically integrated services to commerce needs in Africa. The company is focusing on its path toward profitability, and running an asset-light business is a very good way to do that. They want to focus mainly on third-party sales. In Q3 2020, Jumia's active customers have increased almost 23% from the same period in 2019, and orders are up 8.6%.

Technical analysis summary

The stock has rallied from a March low of USD 2.15. The 52-week high for Jumia is USD 40.90. It has shown impressive growth since COVID-19 dip. The stock's volume has picked up since October and is showing that a lot of investors are currently interested in the stock. After entering twice oversold territories, the stock should rally until its All Time High at USD 50.- before pulling back. Jumia was a strongly shorted stock in the market (roughly 20% of total shares outstanding) and the spike in its price surely reflects short positions being covered.

Chart - Two years





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